

Comisión Nacional del Mercado de Valores

22th of June 2017

In compliance with the provisions of art. 228 of the Consolidated Text of the Securities Market Act, ELEC NOR, S.A. notifies the following

SIGNIFICANT EVENT

CHANGE AGREEMENT IN THE COMPOSITION OF THE APPOINTMENTS AND REMUNERATIONS COMMITTEE

The Appointments and Remunerations Committee, at its meeting held on 19 June 2017, agreed to appoint Mr. Gonzalo Cervera Earle as its Secretary to replace Mr. Jaime Real de Asúa, who shall continue to perform his duties as member of this Committee.

As a consequence of this appointment, the composition of the Appointments and Remunerations Committee will be as follows:

Appointments and Remunerations Committee

Company Director	Position	Category
Mr. EMILIO YBARRA AZNAR	Chairman	Independent
Ms. ISABEL DUTILH CARVAJAL	Member	Independent
Mr. GONZALO CERVERA EARLE	Secretary	Dominical
Mr. FERNANDO LEON DOMECCQ	Member	Dominical
Mr. JAIME REAL DE ASUA ARTECHE	Member	Dominical