

Spanish Securities Market Commission (CNMV)

22 December 2017

Pursuant to Article 228 of the restated text of the Securities Market Act, ELECNOR, S.A. hereby reports the following

### **SIGNIFICANT EVENT**

#### **Celeo Redes secures a power concession in Brazil in which it will invest EUR 248 million**

- The project involves the construction, operation and maintenance of 414 km of transmission lines, the construction of three new substations and the expansion of a further four.

Celeo Redes has secured the contract for the construction, operation and maintenance of the facilities corresponding to Lot 2 of the latest tender in Brazil by the Agencia Nacional de Energía Eléctrica (ANEEL). The project is expected to entail investment of EUR 248 million. The winner, Celeo Redes, is a company owned by the Dutch fund APG and Elecnor.

The new concession consists of several sections of 500 kV and 230 kV line, totalling 414 km in length; the construction of three new substations with a total transformation capacity of 4,200 MVA; and a range of extension work on four existing substations.

The project, located in the states of Piauí and Ceará, will carry the power generated by the new wind facilities on the coast of the states of Maranhão, Piauí and Ceará.

Elecnor will make the turnkey contract (EPC) associated with this investment for an amount of 215 million euros.