

Spanish Securities Market Commission (CNMV)

28 February 2020

In compliance with the provisions of art. 227 of the Consolidated Text of the Securities Market Act, ELEC NOR, S.A. (hereinafter "Elecnor") notifies the following:

OTHER RELEVANT INFORMATION

Submission of Annual Accounts and Periodic Public Information corresponding to fiscal year ended on 31 December 2019

On 7 November, Elecnor communicated a Relevant Fact to the National Securities Market Commission (CNMV) regarding the alliance with the Dutch group APG, the world's second-largest pension fund, for the joint management of the sub-group Celeo Concesiones e Inversiones, indicating the positive effects for Elecnor arising from such partnership.

Such agreement, which was closed and communicated by means of a Relevant Fact on 17 December 2019, once all the conditions for the transaction to be effective were met, has enlarged the agreement that Elecnor had with such partner since 2014 in Celeo Redes, holding company of the participations in power transmission projects in Brazil and Chile.

In this sense, following conversations with CNVM's and Elecnor's auditors (KPMG), the accounting criteria applied in the integration of Celeo Redes in the Elecnor Group have been analyzed and shall be reviewed in both Annual Accounts 2018 and 2019 in order to facilitate the comparison of the information.

Taking into account these circumstances, Elecnor's Management has considered convenient to delay the dates on which the company normally applies for both the Periodic Public Information (IPP) and the drafting and publication of the Annual Accounts. Therefore, the company estimates that the Periodic Public Information (IPP) corresponding to second semester 2019 shall be ready for delivery during the week of 16 March, being the Annual Accounts of 2019 expected to be drafted by Elecnor's Board of Directors on 25 March 2020. Once drafted, the Annual Accounts shall be published as soon as feasible.