

## Spanish Securities Market Commission (CNMV)

1 October 2021

In compliance with the provisions of art. 227 of the Consolidated Text of the Securities Market Act, ELEC NOR, S.A. (hereinafter "Elec nor Group") notifies the following:

### OTHER RELEVANT INFORMATION

#### **The Elec nor Group restructures its long-term financing sources, which will become sustainable and/or green, through the Novation of Syndicated Financing and with placements in loan and bond format.**

On 30 September 2021, the Elec nor Group signed a **novation of the Syndicated Financing Agreement** formalised in 2014, which had already been renewed in 2015, 2016, 2017, 2018 and 2019, with successive deadline extensions and improved conditions.

This Novation extends the deadline by just over two years, until September 2026. It includes a voluntary early amortisation of EUR 150 million of the Loan Tranche and an increase of EUR 100 million of the Credit Tranche. **The financing therefore has a limit of 350 million Euros, divided into a Loan Tranche of 50 million Euros and a Credit Tranche of 300 million Euros.**

**This financing** complies with the requirements established by the "Sustainability Linked Loan Principles" and **has therefore been classified as sustainable.**

The Novation has been subscribed by Santander (Agent), Caixabank, Abanca, BBVA, Kutxabank, Sabadell, Barclays, Société Générale, Unicaja, Crédit Agricole, Banco Cooperativo and Bankoa.

In addition, the Elec nor Group has signed **three long-term private placements** for 100 million euros:

- **50 million at 10 years**, in the form of a **sustainable loan**, placed by Banca March.
- **20 million at 10 years**, which, additionally, complies with the principles of the "Green Loan Principles", as the funds are destined to **projects classified as green**, placed by B. Sabadell.
- **30 million at 14 years**, in the form of a **sustainable bond** issued on the MARF, with a rating of the Elec nor Group (Investment Grade; BBB-) issued by Axes or, also placed by B. Sabadell.

With this restructuring, the Elec nor Group manages to extend the duration of its long-term financing to average durations of close to 10 years, while maintaining reduced cost levels.

Legal advice on all the operations was provided by Cuatrecasas law firm.

G-Advisory (G.Garrigues) is the Sustainability Consultancy that issues the Reports on these financings.