

Comisión Nacional del Mercado de Valores

14 January 2019

Pursuant to Article 228 of the restated text of the Securities Market Act, ELECNOR, S.A. hereby reports the following

### **SIGNIFICANT EVENT**

#### **Celeo Redes has been awarded the EUR 254 million contract for the construction and operation of a transmission line in Brazil**

Celeo Redes Brasil, a company participated by Elecnor, has been awarded lot 16 in the Aneel auction (Leilao 4/2018) held last December in Sao Paulo. ANEEL estimates investment in the concession at EUR 254 million. Construction is expected to take 60 months and includes the construction and operation of a 230-km, 230kV double-circuit transmission line and three substations with a total power transformation capacity of 900 MVA. Elecnor will carry out the project on a turnkey basis.

This infrastructure will meet demand for electricity on both banks of the Amazon river, in particular in the municipalities of Oriximiná, Óbidos and Juruti in the state of Pará and the town of Parintins in the state of Amazonas.

Celeo Redes is a company controlled by Elecnor (51%) and the Dutch pension fund APG (49%).