

In compliance with the provisions of art. 228 of the Consolidated Text of the Securities Market Act, ELECNOR, S.A. notifies the following:

SIGNIFICANT EVENT

Elecnor secures a EUR 70 million contract for a hydroelectric plant in Cameroon

Elecnor, in a consortium with General Electric, is to take part in the construction of the Nachtigal hydroelectric plant, which is the largest such facility in Cameroon. The project is being undertaken by Electricité de France (EDF Internacional), the Republic of Cameroon and the International Finance Corporation (IFC) and will entail total investment of around EUR 1 billion.

The EUR 70 million of work to be carried out by Elecnor includes the installation and start-up of the seven generator units with installed capacity of 60 MW, the evacuation substation and the auxiliary systems (BOP).

Construction of the 420 MW hydroelectric power plant will commence in the coming weeks and will last 57 months. Situated 65 km from the capital, Yaoundé, on the Sanaga river, this power station will increase the country's capacity by 30% and will be a cornerstone of the National Development Plan for the Cameroonian electricity sector aimed at transforming the country into an emerging industrialised economy with the capacity to produce sufficient energy to satisfy its needs.

This contract strengthens Elecnor's presence in the country and reflects the company's commitment to Africa as a market now and in the future. Elecnor recently secured a contract to strengthen and stabilise the high-voltage transmission system of the city of Yaoundé entailing the construction of two substations (225kV and 90kV), the extension of four existing substations and the construction of 90kV and 225kV lines.