

Madrid, 25 November 2021

Elecnor applies cutting-edge technology to the construction of four photovoltaic power stations in Panama

- ▶ It is the first time a project of this type has included bifacial modules in this country.
- ▶ The Group has established its position as the electricity market benchmark in Panama.

The Elecnor Group is working on the construction of four photovoltaic power stations in Panama for EUR 27 million. At present, two of the four plants have already been completed. The facilities are being promoted by AES Panamá, a subsidiary of the North American company AES Corporation, which has a total installed capacity of 1,141 MW.

EUR 27
million

In accordance with the contract, Elecnor is in charge of the design, construction, equipment and interconnection (EPC) of the four photovoltaic power stations. The facilities are located in the provinces of Herrera (Pesé Plant), Los Santos (Mayorca Plant) and Chiriquí (Cedro and Caoba Plants). The total installed capacity will reach 40 MW.

100
direct jobs

In order to execute this project, cutting-edge technology is being applied in Panama, as the four plants will have bifacial modules which will enable them to make maximum use of solar energy. Bifacial modules can increase the use of solar energy by up to 30%, so they are much more efficient.

It is anticipated that the works will be finished by the end of 2022. Furthermore, during their execution, more than 100 jobs are being created in the municipalities where they are located.

40 MW
total installed
capacity

With these new projects, the Elecnor Group has consolidated its position as the electricity market benchmark in Panama, where it began in 1996 and further established its position in 2011 with the construction of building projects and later on with projects in electricity transmission and renewable energy.

Press release



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About Elecnor Group

Elecnor is one of Spain's leading business groups in the infrastructure, renewable energy, services and new technologies industries. With over 60 years of continuous growth and a presence in 55 countries, Elecnor focuses its activity on different industries, from electricity, gas, industrial plants, railways, telecommunications, water, control systems, construction, the environment and installation maintenance to aerospace engineering. Its strong international outlook has led it to a continuous expansion process which has opened the doors to new markets around the world, especially in Europe, North America, Central America, South America, Africa, Australia and the Middle East. The Group, which is listed on the Continuous Market, has a highly qualified team of professionals and a total workforce of 18,203 employees. In 2020, the company reported revenues of 2,456 million euros and a consolidated net profit of 78.3 million euros.

For more information, please visit www.elecnor.com

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