

## Press Release

# Elecnor constitutes a securitisation fund to develop sustainable energy projects

- The Fund has issued bonds in the amount of 50 million euros with a 7 year maturity period which shall be listed on the Alternative Fixed-Income Market (MARF).
- These bonds meet the requirements established by the Green Bond Principles.
- Banco Sabadell is the structurer, placement entity, registered advisor and payment agent of the transaction.
- This is the first securitisation transaction for the sale of future credit claims derived from contracts with Public Administrations to be concluded in Spain.

**Madrid, 22 December 2020.**- The Spanish Group for infrastructures, energy, services and telecommunications Elecnor has established a Securitisation Fund named "ELECENOR EFICIENCIA ENERGÉTICA 2020, Fondo de Titulización" [ELECENOR ENERGY EFFICIENCY 2020, Securitisation Fund], to which the credit claims derived from the contracts for the management of energy services and maintenance of public street lighting installations, which Elecnor performs for 43 Spanish towns and public entities, have been assigned. This is the first securitisation transaction for the sale of future credit claims derived from contracts with Public Administrations to be concluded in Spain.

Through this structure, Elecnor obtains financing in advantageous terms for the investments in the contracts assigned in the amount of 50 million euros, through the assignment of the credit claims. The Securitisation Fund has issued bonds in the aforementioned amount, which have been subscribed and paid up in full, listed on the Spanish Alternative Fixed-Income Market (MARF). These bonds meet the requirements established by the Green Bond Principles, for which reason they have been classified as green bonds by G-advisory, a consultancy firm belonging to the Garrigues Group.

Axesior Rating has rated the bonds issued by the Securitisation Fund as "A+", a rating which indicates that they have a high capacity for meeting their credit obligations.

**Banco Sabadell** is the structurer, placement entity, registered advisor and payment agent of the transaction, with TDA, Titulización de Activos, SGFT, S.A. in charge of the management of the Securitisation Fund. The legal consultancy has been provided by **Cuatrecasas**.

### **Elecnor, committed to sustainability**

Committing to sustainability means more efficiency, profitability and competitiveness.

Elecnor is irrevocably committed to sustainability from the start date of its activity. Ever since, the company has launched different initiatives to promote social, environmental and governing dividend, always aiming at creating sustainable value for all its interest groups.

In this respect, Elecnor contributes actively to a sustainable future with low carbon emissions by generating renewable energies, introducing energy efficiency measures, reducing its carbon footprint and implementing appropriate environmental management. Also, aiming at contributing to the Sustainable Development Goal 13 "Climate Action", part of the United Nations Global Compact, Elecnor promotes sustainable development of its activity, adapted to the new climate conditions and, as always, with the support and commitment from all the people making up the Group.

### **About Elecnor**

Elecnor is one of Spain's leading business groups in the infrastructure, renewable energy, services and new technologies industries. With over 60 years of continuous growth and a presence in 55 countries, Elecnor focuses its activity on different industries, from electricity, gas, industrial plants, railways, telecommunications, water, control systems, construction, the environment and installation maintenance to aerospace engineering. Its strong international outlook has led it to a continuous expansion process which has opened the doors to new markets around the world, especially in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor, which is listed on the Continuous Market, has a highly qualified team of professionals and a total workforce of 14,855

employees. In 2019, the company reported revenues of 2,453 million euros and a consolidated net profit of 126.4 million euros.

For more information, please visit [www.elecnor.com](http://www.elecnor.com).

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