



Press Release

Elecnor extends the term of its EUR 600 million syndicated facility

The company has negotiated a one-year extension of the term of the EUR 600 million syndicated loan arranged in July 2014 and novated in July 2015. The conditions are unchanged.

Madrid, 30 June 2016.- Elecnor has signed a novation contract to extend by one year the term of the EUR 600 million syndicated loan taken out in July 2014 with 19 Spanish and international financial institutions and extended by one year in July 2015 with substantially better margin conditions than originally agreed.

The novation is effective immediately, extending maturity by one year to July 2021, and the margin conditions agreed in last year's novation are unchanged. The loan limit remains EUR 600 million, repaid in two tranches: a EUR 300 million loan tranche and a revolving credit facility in the same amount.

The transaction is led by Banco Santander as Sole Bookrunner, Coordinator and Agent. Bankia, Caixabank, Abanca, Banco Sabadell, Kutxabank, Credit Agricole, BBVA and Barclays are acting as MLAs alongside Banco Santander.

About Elecnor

Elecnor carries out projects involving infrastructure, renewable energies and new technologies. It has 12,750 employees and posted sales in 53 countries in 2015. For further information: www.elecnor.com

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