



Press Release

Elecnor secures syndicated financing of 500 million euros

- **The Spanish multinational secures five years of syndicated financing with a group of 14 financial institutions.**
- **The company has successfully acquired funding for its growth plans, despite the fragile situation on financial markets.**

Madrid, 19 January 2012.- Elecnor has obtained 500 million euros of financing with a group of 14 national and international financial institutions.

The deal was acquired at the highest level of the originally planned bracket (between 400 and 500 million euros). It is remarkable that, despite the difficult situation being experienced on financial markets, the deal was oversubscribed and comfortably exceeded 500 million euros. Support from the financial community is the result of good business prospects and the track record of the company, which has historically maintained excellent debt ratios.

The financing, with a maturity of five years, is split into two tranches: a loan tranche of three hundred million euros; and a *revolving line* of credit tranche of two hundred million euros. The deal was headed by three institutions: Banco Santander, acting as the agent bank; and Barclays and "la Caixa", in their capacity as *bookrunners and MLAs*, with Santander and Barclays coordinating the operation. Other *MLAs* were Banco Sabadell and Crédit Agricole, in collaboration with BBVA, Banco Popular, Banesto, Bankinter, Kutxa Bank, Banca Cívica, Bankia, Caja España-Duero and Banco Pastor.

The acquired financing is part of the investment plan put in place by the Spanish multinational in its current Strategic Plan and in its anticipated growth strategy for the following years.

About Elecnor

Elecnor develops infrastructure, renewable energy and new technology projects. It has 12,000 employees and operates in over 20 countries.

Further information:

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