

Press Release

Electror secures a USD 45 million contract in Cameroon

The project involves the construction of two substations, the expansion of a further four and the construction of 2 high-voltage lines in the country's capital Yaoundé.

The two-year turnkey contract with Cameroon's Ministry of Water and Energy will employ over 200 people

<u>Madrid.- 24 September 2018.</u>- Elecnor is to carry out the turnkey **Strengthening and Stabilization of the High-Voltage Transmission System of the City of Yaoundé** project for Cameroon's Ministry of Water and Energy (MINEE)..

The USD 45 million contract involves the construction of two substations, the expansion of a further four and the construction of two 90kV (18km) and 225kV (6km) lines. Most of this work will be carried out in the country's capital Yaoundé and will help to strengthen the city's high-voltage grid and distribute power generated to the country's new hydroelectric power plants. The project has the financial backing of Spain and Belgium.

The contract is for two years and will employ over 200 people. This landmark project strengthens Elecnor's presence in the country and reflects the country's commitment to Africa as a market now and in the future. Elecnor carried out its first project in Cameroon in 1985 when it secured the contract for a mini hydro plant. This project was financed by the African Development Bank.

Elecnor is currently present in over ten countries in Africa, where its infrastructure project portfolio has steadily grown and diversified in recent years.

About Elecnor

Electror carries out projects involving infrastructure, renewable energies and new technologies. It has 13,144 employees and generates sales in 53 countries. For further information: www.elecnor.com

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