



## **Press release**

## Elecnor enters agreement to issue its first green guarantee line, worth EUR 70 million

- Société Générale will act as the issuing bank for the operation
- The Spanish group will invest funds in the development of socially and environmentally responsible projects

**Madrid, 10 June 2020**.- Spanish infrastructure, energy, services and telecommunications group Elecnor has signed an agreement with Société Générale for its first green guarantee line, worth EUR 70 million. The French company will act as the issuing bank for the operation. This funding will be invested in selected green projects that are environmentally beneficial and socially responsible.

Through this operation, Elecnor is stepping up its commitment to the highest standards of sustainability. The Group's activity is focused on actively promoting environmental protection through renewable energy and reducing its carbon footprint. This funding line will contribute to the company's role in driving climate action—Sustainable Development Goal 13 of the United Nations Global Compact—by encouraging the development of sustainable and environmentally friendly projects.

"Elecnor is aware of the impact of its actions on society and the environment in which it operates. For this reason, through ethical and transparent behaviour, we aim to create value and reduce risks and damage to society and the environment along our value chain," explains Luis Alcibar, CFO of the Group.

"We are proud to support Elecnor with this green funding in its commitment to make a positive impact on the environment and society. As a provider of financial and advisory services, Société Générale is committed to playing a key role in ensuring





the success of the ecological transition, in particular by actively supporting its clients in the development of their sustainable development projects", explains Laetitia Rodríguez, a banker at Société Générale.

## **About Elecnor**

Elecnor is a leading Spanish business group in the infrastructure, renewable energy and new technology sectors. With over 60 years of continuous growth and a presence in 55 countries, Elecnor operates in various sectors, including electricity, gas, industrial plants, railways, telecommunications, water, control systems, construction, the environment, installations maintenance and aerospace engineering. Elecnor's strong international vocation has led the company to embark on a continuous expansion process that has opened doors to new markets all over the world, mostly in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor is listed on the Continuous Market and has a team of highly qualified professionals and a workforce of 14,855 employees. In 2019, the company reported revenues of EUR 2.453 billion and a consolidated net profit of EUR 126.4 million. For more information, please visit www.elecnor.com

## About Société Générale.

Société Générale is one of Europe's leading financial services groups. The Group relies on an integrated banking model, which combines financial strength, proven expertise in innovation and a sustainable growth strategy. Committed to positive transformation in companies and economies around the world, Société Générale and its teams work with their clients, day after day, to build a better and sustainable future through responsible and innovative financial solutions.

Société Générale has been active in the real economy for more than 150 years, with a strong position in Europe and links with the rest of the world. It has over 138,000 employees, who each day serve 29 million individuals, companies and institutional investors worldwide and offer a wide range of consulting services and tailored financial solutions, in 62 countries around the world. The Group relies on three complementary core businesses:

- French retail banking encompasses the Société Générale, Crédit du Nord and Boursorama brands, each offering a full range of financial services with an multi-channel setup at the cutting edge of digital innovation.
- International retail banking, insurance and financial services to corporates, with a presence in Europe, Russia and Africa, and specialised businesses that are leaders in their markets.
- Global banking & investor solutions, with recognised expertise, key international positions and integrated solutions.

Société Générale is currently part of the main socially responsible investment index: DJSI (World and Europe), FSTE4Good (World and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the leading STOXX ESG indices and the MSCI Low Carbon Leaders index.

For more information, you can follow us on Twitter <u>@societegenerale</u> or visit us at <u>www.societegenerale.com</u>, <u>www.societegenerale.es</u>.

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