



## Press Release

# Celeo Redes completes the acquisition of stakes in two transmission line concessions in Brazil for EUR 46.65 million

Celeo Redes, a company participated by Elecnor, has acquired 33.3% and 100% of the transmission concessionaires Jaurú Transmissora de Energía S.A. (JTE) and Cachoeira Paulista Transmissora de Energía S.A. respectively.

This acquisition strengthens the position of the Elecnor Group in Brazil, where it operates over 4,130 km of transmission lines.

Madrid, 16 January 2019.- Celeo Redes Brasil, a company participated by Elecnor, has completed the acquisition of the Isolux group's stake in two transmission line concessionaires in Brazil. The transaction involves the sale by Isolux Energía e Participações S.A. of its 33.3% and 100% stakes in the transmission concessionaires Jaurú Transmissora de Energía S.A. (JTE) and Cachoeira Paulista Transmissora de Energía S.A. (CPTe) respectively. Celeo Redes Brasil has paid EUR 46.65 million for these shareholdings.

The JTE concession consists of 5 transmission lines in the states of Mato Grosso and Rondonia stretching a total of 940 km. These are the 230kV Vilhena-Jaurú line (in operation since October 2009) and the Pimienta Bueno-Vilhena, Ariquemes-Ji Paraná, Ji Paraná-Pimienta Bueno and Samuel-Ariquemes lines, all in operation since January 2013.

The assets of the CPTe concession are in the state of São Paulo and include a 500kV line stretching 181 kilometres between the Tijuco Preto and Cachoeira Paulista II substations. This concession has been in operation since November 2004.

This acquisition strengthens the position of the Elecnor Group in Brazil, where it operates over 4,130 km of transmission lines and has 5,275 MVA of transformation capacity in 9 Brazilian states, together with a project portfolio of 606 km of lines and 5,100 MVA transformation capacity for the next five years.



Celeo Redes is a company participated by Elecnor (51%) and the Dutch pension fund APG (49%).

**About Elecnor**

Elecnor carries out projects involving infrastructure, renewable energies and new technologies. It has 13,144 employees and generates sales in 53 countries. For further information: [www.elecnor.com](http://www.elecnor.com)

**More information:**

Jorge Ballester

Director of Media Relations and Internal Communication

[jballester@elecnor.com](mailto:jballester@elecnor.com)

Tel. 91 417 99 00

Jesús Martínez de Rioja

[jmartinezderioja@gmail.com](mailto:jmartinezderioja@gmail.com)

Tel. 91 702 45 00