

PRESS RELEASE

Elecnor awarded new 12 million dollar electricity project in Chile

- It includes a new electricity substation in Antofagasta and the construction and sectioning of the Mejillones-Antofagasta-Esmeralda-La Portada line.
- The project will last 28 months, with a completion date set for 2021

Madrid, 07 August 2019. The Spanish infrastructure, renewable energy and telecommunications group Elecnor, has been awarded a project for the construction of a new electricity substation in Antofagasta (Chile) for the SAESA Group. The contract is worth USD 12 million.

The SAESA Group is a Chilean power generation, transmission and distribution company that forms part of Empresas Eléctricas A.G. The scope of the contract won by Elecnor includes a new electricity substation in Antofagasta and the construction and sectioning of the Mejillones-Antofagasta-Esmeralda-La Portada line.

The awarded project will last a total of 28 months, with a completion date set for the 2021 financial year. This contract consolidates Elecnor's position in Chile, where it has a growing portfolio of projects driven by qualified staff, having successfully faced the challenges of energy development in the country.

Operating in Chile since the 80s, Elecnor has played a crucial role in energy development in the country, generating and transmitting power, developing non-conventional renewable energy (NCRE) and applying energy savings from their facilities.

About Elecnor

Elecnor is one of Spain's leading business groups in the infrastructure, renewable energy and telecommunications sectors. With over 60 years of continuous growth and a presence in 55 countries, Elecnor operates in various sectors including electricity, renewable energy, telecommunications, gas, industrial plants, railways, water, control systems, construction, the environment, installations



maintenance and even aerospace engineering. Elecnor's strong international focus has led the company to embark on a continuous expansion process that has opened doors to new markets around the world. Elecnor, which is quoted on the Continuous Market, has a highly qualified team of professionals and a total workforce of 13,889 employees. In 2018, the company reported revenues of EUR 2.2731 billion and a consolidated net profit of EUR 74.3 million. For more information, please visit <u>www.elecnor.com</u>

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