

PRESS RELEASE

Elecnor to build six wind farms in Zaragoza

- The wind farms will have a combined power capacity of 231 MW
- The contract—worth EUR 47 million—includes the construction of three substations and two electrical transmission lines.

Madrid, 16 May 2019. Elecnor has been awarded a EUR 47 million contract for the construction of six wind farms in Zaragoza. The wind farms, developed by Forestalia, will have a total installed capacity of 231 MW and will include the construction of three 132/30-kV substations and two 132-kV transmission lines. The six parks are part of the Phoenix project, which involves the participation of ENGIE, Mirova and Forestalia. GE Renewable Energy will provide the technology for the wind farms, with funding from JP Morgan, Santander Corporate & Investment Banking and Banco Sabadell.

Construction is expected to be completed by November this year. Elecnor's scope of activity includes preliminary studies and works, civil works to develop the wind farms, electrical works and the construction of three substations and two transmission lines. The electrical energy generated by the wind turbines will be transported through a 30-kV underground network to the substations, which will increase the generated power capacity from 30 kV to 132 kV.

The wind farms—named Monlora I, Monlora II, Monlora III, Monlora IV, Monlora V and La Sarda—comprise a total of 61 wind turbines, each with a unit capacity of 3.83 MW, and will be located in the municipalities of Sierra de Luna, Luna, Las Pedrosas and Castejón de Valdejasa, in the region of Cinco Villas, some 60 km northeast of Zaragoza. Over their lifespan of three decades, the six wind farms will generate EUR 35 million, both in municipal taxes and in income for landowners.

About Elecnor

Elecnor is one of Spain's leading business groups in the infrastructure, renewable energy and telecommunications sectors. With over 60 years' continuous growth and a presence in 55 countries, Elecnor operates in various sectors including electricity, renewable energy, telecommunications, gas, industrial plants, railways, water, control systems, construction, the environment, installations maintenance and aerospace engineering. Elecnor's strong international vocation has led the company to embark on a continuous expansion process that has opened doors to new markets throughout the world. Elecnor is listed on the Continuous Market and has a team of highly qualified professionals and a



workforce of 13,889 employees. In 2018, the company recorded revenues of EUR 2.2731 billion and consolidated net profit of EUR 74.3 million. For more information, please visit www.elecnor.com

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