

Press Release

Elecnor is awarded a new contract to deploy full fibre in the United Kingdom for 55 million euros

- IQA, Elecnor's British subsidiary, will build the network in the northeast of the country
- The work is being developed by CityFibre, the principal alternative broadband operator in the United Kingdom
- The group obtained a similar contract worth 66 million euros at the end of 2019

Madrid, 11 November 2020.- The Spanish infrastructure, energy, services and telecommunications group Elecnor has won a new contract for deploying fibre optic in the United Kingdom worth 55 million euros. This is the second agreement of this kind reached by Elecnor in this country in less than one year.

IQA, Elecnor's subsidiary in the UK since 2012, has signed a contract with CityFibre, the country's principal alternative broadband operator, for building a fibre optic network in North Tyneside, in the northeast of England. This deployment will boost productivity and innovation in businesses, improving the economic dynamism of the entire community, thanks to an infrastructure capable of delivering a 1,000 megabyte-per-second service reaching 109,000 households.

Antonio Henarejos, IQA's Managing Director, notes: "We are very enthusiastic about working on this project for CityFibre in North Tyneside following our previous experience in Newcastle. This is a magnificent opportunity to be a part of a project which will transform the digital experience of the community by providing it a more stable and efficient broadband".

With this new project, the Elecnor group's subsidiary underpins its presence in the UK's fibre optic development plan and is demonstrating that it is in the vanguard for meeting the current demands for services, in addition to becoming one of CityFibre's reference partners. Elecnor's previous experience in building the infrastructures necessary for deployment in countries such as Spain or Italy is an invaluable asset in the area of telecommunications with high potential for growth in the British market. Already at the end of 2019, IQA was awarded an earlier contract by CityFibre for a similar deployment in Newcastle worth 66 million euros.



The work undertaken by CityFibre is set in the framework of a macro-project being developed by the United Kingdom to expand fibre optic to the entire country, since, at the present time, this network barely reaches 10 % of households, compared to 80 % in Spain. In this context, CityFibre has become the UK's principal alternative broadband operator. The company has announced an investment of 1.5 trillion pounds for building fibre deployment installations in 27 cities.

About Elecnor

Elecnor is one of Spain's reference business groups in the sectors of infrastructures, renewable energies, services and new technologies. With more than 60 years of continuous growth and a presence in 55 countries, the group centres its activity on a number of sectors ranging from electricity, gas, industrial plants, railways, telecommunications, water resources, control systems, construction, the environment and facilities maintenance through to aerospace engineering. Its strong international focus has led the company to an ongoing process of expansion which has opened the doors to new markets in all parts of the world, principally in Europe, North America, Central America, South America, Africa, Australia and the Middle East. Elecnor, listed on Spain's Electronic Market, has a team of highly qualified professionals and a staff of 14,855 employees. In 2019, Turnover totalled 2.454 billion euros with a Consolidated Net Profit of 126.4 million euros. More information at www.elecnor.com

More information:

Jorge Ballester
Media Relations and Internal Communications Manager
jballester@elecnor.com
Tel. 91 417 99 00

KREAB

Miguel Alba
malba@kreab.com
Tel. 656 46 75 12
Tel. 91 702 71 70

José Luis González
jlgonzalez@kreab.com
Tel. 661 85 03 84
Tel. 91 702 71 70